



CPA RISPER OLICK

DBA CANDIDATE, MBA - FINANCE, B-COM ACCOUNTING, CPA-K, CS-K

MANIFEST



-  **Empower**
-  **Elevate**
-  **Transform**



ICPAK
CHAIRMAN
2025-2027

THE **Bold**
AGENDA 2.0



CPA
Risper Olick
FOR ICPAK CHAIRMAN 2025-2027

The **Vision**

To transform ICPAK into a new era of **BOLD** leadership, while making it an inclusive, innovative, and impactful institute that empowers its members, shapes public policy, and upholds the highest standards of professionalism and integrity.



My Profile

My experience in the profession spans over 20 years in different organizations, primarily in non-profit organizations and in audit and assurance practice.

I have been an ICPAK council member for six years, during which time I have chaired key committees such as Finance as Strategy and Member Services. On a full-time basis, I lead the Finance & Administration team at HealthRight Kenya (NPO).

Prior to joining HealthRight Kenya, I was engaged in full-time practice, providing audit and assurance services to a diverse range of clients across various sectors, including manufacturing, hospitality, and agriculture. Earlier to this, I also served as the Finance and Administration Manager at Amnesty International Kenya and at the World Vision Kenya where my accounting career began.

I currently serve on the board of INPAS (International Non-Profit Accounting Standards), a global body collaborating with IFRS board to set global financial reporting standards for non-profit organizations. My governance role in this body ensures that accountants remain at the forefront of regulatory and governance reforms.





CPA
Risper Olick
FOR ICPAK CHAIRMAN 2025-2027

At the Public Sector Accounting Standards Board (PSASB), where I serve as a non-executive director, I have chaired the Accounting Standards Committee responsible for developing financial reporting templates and issuing standards adoption guidelines for public sector entities, and currently overseeing the transition from IPSAS cash to IPSAS accrual accounting.

I am a Certified ESG trainer and consult for various institutions in both public and private sectors on ESG-related policies and disclosures. I am also a certified governance auditor and a member of ICS (Kenya) M. No. 3851.

My leadership and participation in various key committees of ICPAK, such as Finance & Strategy, Member Services, Diaspora Affairs, Public Sector Accountants, Nominations, Audit and Risk, and Special Events & Welfare have helped reinforce ICPAK's sustainability, steering it through the COVID-19 pandemic and positioning it as a responsive institution to member needs.



Academic & Professional *Qualifications*



- ✓ DBA-Leadership candidate at USIU-A
- ✓ MBA-Finance
- ✓ B-Com Accounting
- ✓ CPA-K, (MNO. 7635) / P/ 2496
- ✓ CS-K (M.NO 3851)
- ✓ Certified governance auditor by ICS,
- ✓ IFRS & IPSAS certified by ACCA,
- ✓ Certified grants accountant
- ✓ Certified Professional Mediator
- ✓ ESG Certified.
- ✓ Strategic Leadership Development Program -SLDP



CPA
Risper Olick
FOR ICPAK CHAIRMAN 2025-2027

Why **CPA Risper Olick** for ICPAK Chairman

As a passionate and committed member of ICPAK, I am offering myself to serve as Chairman with a clear vision to **Elevate the Institute, Empower Members, and Transform the Profession.**

With over two decades of proven leadership in finance, governance, public policy, and institutional development, I bring a unique blend of professional excellence, strategic insight, and people-centered bold leadership. My six years journey in service as an ICPAK Council Member, Chair of key committees, and representing ICPAK as a Board Member at the Public Sector Accounting Standards Board (PSASB) and global body INPAS —demonstrates a consistent commitment to my contribution in regulating and developing the accountancy profession which is the institute's core mandate, Member value, public interest and sustainability of the institute. These are the current strategic pillars to the ICPAK Strategic Plan that given a chance I would deliver on.



I am best suited for this role because:

-  **I understand the regulatory and professional development challenges of the profession, being a practitioner.** I have contributed towards this through my role at PSASB where I chaired the Accounting Standards Committee, and INPAS as a member of the board overseeing the global role of developing financial reporting standards for NPOs. It's also during my time as the convenor of Member Services Committee in 2019 after Covid struck that I was at the center of introducing most of the virtual trainings that have become popular with Members to date.
-  **I bring bold leadership** anchored in integrity, transparency, and inclusivity. This I have demonstrated through *Wapi Nduru* initiative which enabled the training of over 400 accountants on safe whistle blowing and resulted in the institute drafting and operationalizing a member's whistle blower protection policy that several members have benefited from. I hope to advance this to enable ICPAK's visibility in public interest matters.
-  **I have a track record of service,** policy advocacy, and advancing professional excellence at national and regional levels through my role in supporting the development of the various accounting templates and issuing financial reporting standards implementation guidelines. I have also been involved in capacity building of various counties and other public institutions in improving the financial reporting which encourages them to participate in FiRe awards championed by PSASB.
-  **I am committed to rebuilding trust, growing membership,** enhancing thought leadership, and positioning ICPAK as a globally competitive and respected professional body. My involvement in the introduction of multiple licenses that have enabled members practice in their various areas of interest and skills, and the revision of the benovelent fund policy which has introduced better benefits to members at their hour of need and initiatives towards making the benovelent fund a separate entity from the institute will further help grow in and make it sustainable to the benefit of members, even as we look at other opportunities for member benefits that come with our numbers like group medical cover. I have aspirations to empower members across sectors and generations including mentorship initiatives, and I champion practical solutions that create real value.



Priorities & *Strategies*

1. Boldness in Accountancy Development and Regulation

Being a practitioner, I'm very well conversant with the key areas of concern for accountancy practices, and my strategic priorities are geared towards addressing this core area of our profession. In elevating the CPA brand, I will foster compliance with the Statements of Member Obligations as designed by IFAC in which ICPAK is a very respectable member. To effectively achieve this, I endeavor to inform members, through bulletins and newsletters, on the relevant compliance requirements and issue regular compliance reports in this aspect. I also commit to enhancing the contribution and participation of members and other stakeholders in the review and development of standards of practice and guidelines.

To enhance trust and reliance on audit reports issued by our practitioners, I commit to the full implementation and roll-out of the unique document identification number (UDIN) in the next 6 months with adequate resources for stakeholder awareness and adoption,

I commit to putting in place a compliance review mechanism for all audit firms every three years without exception. In this regard I will be reaching out to partners to support with capacity building and resourcing.

I pledge to establish a robust and well-coordinated framework within ICPAK to foster peer-to-peer reviews among audit firms, enhancing professional standards, compliance, and quality assurance in alignment with regulatory requirements.

Filing of annual returns and other tax engagements require stronger collaboration with the Kenya Revenue Authority on restoration of authentication of auditor details when filing income tax returns for all entities whose turnover exceed KShs 50 million.

The fees charged by our members for their services should also reflect the quality and expertise they bring to their work. In recognition of this intricate and critical nature of these services, I commit to escalating the adoption of remuneration order, which will specify the minimum fees charged.

I propose the rebranding of the TAPEF program to better align with the experiential needs of young members while ensuring a comprehensive induction process for new entrants. This initiative will provide new members with a holistic understanding of the accountancy profession and a deeper appreciation of ICPAK's mission and values, enabling them to enter the profession with greater clarity and purpose.

2. Bold Pursuit of Member Value

- ✔ Review the cost of Key CPD events with a view to reducing these, and taking care of unique needs of various interest groups while leveraging on the numbers and new training center being constructed at CPA Centre .
- ✔ Revamp and offer better framework for TAPEF in collaboration with relevant stakeholders.
- ✔ In consultation with CS National Treasury, push for support of members to be in good standing through mandatory subscriptions payment and support for capacity building.
- ✔ Expand the partnership and collaboration with stakeholders on opportunities for our members to offer quality services. Such stakeholders include KRA, OAG, UFAA, SASRA and other entities that offer opportunities for ICPAK members in practice to provide assurance.
- ✔ Promote more value-add opportunities from the various service providers keen to also align with ICPAK brand for enhanced value proposition, including collaboration with other professional bodies to ease CPD costs to members.
- ✔ Revamp our chapters and renew all the MRA(Mutual Recognition Agreements) with the various PAO's that have lapsed while creating more strategic MRA's.
- ✔ Formalize induction process of new members into the Institute through a well thought out induction process to instill values and objectives of ICPAK for better awareness and appreciation of our past, present and future as a profession.
- ✔ Strengthen the benevolent fund structure to look beyond last expense into more support during harsh economic challenges and other health related social challenges.



3. Boldness in Pursuing Public Interest

- ✔ Develop technical newsletters and bulletins to inform the public, and be a bold and reliable source of information and thought leadership and quality research in all areas of accountancy and public finance management & accountability.
- ✔ Establish an automated complaints procedure including an online complaints portal through which cases of professional malpractice by members may be reported, tracked and actioned.
- ✔ As custodians of public interest, our branches have played a pivotal role in engaging county leadership across the country. I am committed to forging stronger partnerships with the Council of Governors and county administrations to establish an engagement framework between ICPAK and all counties. In this endeavor, I aim to achieve over 90% of MOUs with clearly defined milestones that promote accountability in the management of public resources at the local level. This will be supported by adequate resourcing and the strengthening of ICPAK branch governance policy to ensure the success of this accountability mission. Additionally, similar collaborative initiatives will be pursued with other public and private sector entities at the county level
- ✔ Engage more with oversight institutions such as Senate PAC and National Assembly PAC/PIC among others to strengthen the governance controls towards better stewardship of public resources.
- ✔ Promote the annual week of **pro-bono assurance services** as part of give-back to society to deepen financial literacy awareness.

4. Bold Initiatives in Deepening Governance & Sustainability.

- ✓ I commit to review the number of committees and sub-committees and their membership and to ensure that each one of the committees have optimal number of members for effective engagement.
- ✓ Revenue diversification through partnerships and collaborations with other stakeholders.
- ✓ Proposals for financial support for related interest areas.
- ✓ Through the AI committee, which I propose to create, we will escalate latest Technology integration and adoption by use of AI tools to drive solutions for members of ICPAK to ensure the profession remains future ready.

THE **Bold**

AGENDA 2.0

B

Brand Elevation:

Through strengthened regulation, a better equipped secretariat, professional standards and collaborations, elevate the CPA brand to benefit members.

O

Opportunities for Growth:

Expanding opportunities for career development, training, mentorship and networking platforms for members, while reducing training and compliance costs, quack menace and enhancing professional support to members.

L

Leadership & Advocacy:

Strengthening the governance of the institute for a more responsive leadership that represents members' interests and the public at large. The public continues to look up to ICPAK to provide leadership and a voice of TRUST in public finance management and Accountability.

D

Dynamic & Inclusive ICPAK:

Fostering innovation, diversity and improved governance, and sustainability in the profession. Aligning our structure to be a future ready professional body that embraces the emerging technologies in line with international best practices.

A portrait of a Black woman with short, dark braids, wearing glasses and a light-colored blazer over a dark top. She is smiling and looking towards the camera. The background is a solid blue color with a subtle geometric pattern.

The future demands a chairman who is strategic yet grounded, visionary yet practical, firm yet empathetic—and I am ready to lead with purpose, courage, and clarity.

I invite you to walk with me on this journey of transformation. Let's lead **boldly**.

Let's elevate ICPAK together.

CPA **Risper**
Olick



@CPA RISPER OLICK